

Translated from Armenian

/ T. SARGSYAN /signed and sealed/  
President of the Central Bank of the Republic of Armenia  
Official seal / CENTRAL BANK OF THE REPUBLIC OF ARMENIA/

LICENSE N 6 on  
CREDIT ORGANIZATION ACTIVITY

The present License shall be issued to the

“AGROLEASING LEASING CREDIT ORGANIZATION”  
LIMITED LIABILITY COMPANY

with view of exercising all financial transactions non-cash/in cash as permitted to the leasing credit organizations by the regulatory legal acts of the Central Bank of the Republic of Armenia as provided by the Law of the Republic of Armenia on “Credit Organizations”.

Registration number: 6

The License has been issued by the Decision N 299 A from 26 August 2003 by the Council of the Central Bank of the Republic of Armenia.

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ANNA GHAZARYAN

Certified Translator

